

SINGAPORE BUDGET 2025

Onward together for a better tomorrow



What is a budget?

It is the **planned government revenue** and **expenditure** for the upcoming financial year. Every year around February, on Budget Day, the Finance Minister will present the Annual Budget Statement to the Parliament. In simpler terms, budget is **a plan of how to use the money that was earned last year for the use of this year**. A budget can affect the development of the country, especially when it comes to innovation of sophisticated technologies and infrastructure development.

What are the forms of support provided to Singaporeans using this year's budget?

Social welfare of citizens



The government allocates part of the budget to provide financial support to Singaporeans in **coping with daily expenses**. Some examples of these financial support are:

- Community Development Councils (CDC) vouchers up to \$800 per citizen. CDC vouchers can be used with participating hawkers and supermarkets.
- Assurance Package where citizens receive cash payouts over 5 years from 2022 to 2026, ranging from \$700 to \$2,250, depending on their income.



Recognising that setting up and growing families in Singapore require substantial financial support, the government provides **cash top-ups and subsidies to families to reduce their financial burden**. Some examples include:

- \$500 top-up to each child's Edusave/Post-Secondary Education Account which can be used to pay for educational activities such as approved school enrichment programmes and overseas school trips
- Enhancement of the Fresh Start Housing Scheme to help families with children who live in public rental flats to own their own homes, through the provision of subsidies

Support for Families



Equipping Workers



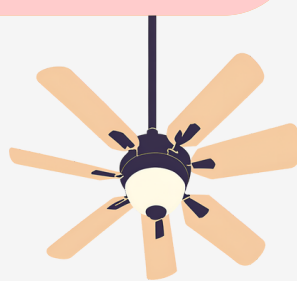
The government provides support to workers in **remaining relevant in their skills and qualifications** as well as **hiring of people from disadvantaged backgrounds**.

- Workfare Skills Support provides training allowance and cash incentives to upskill via training for lower-wage workers aged 30 and above.
- Extend Uplifting Employment Credit to 2028 to offset wages for hiring ex-offenders
- Extend Enabling Employment Credit to offset wages of hiring persons with disabilities.

As Singapore moves towards becoming a sustainable city, the government provides grants and subsidies to **encourage Singaporeans to switch to sustainable forms of energy.**

- New Heavy Vehicle Zero Emissions Scheme provides an incentive of \$40,000 to switch to electric vehicles
- Provision of Climate Vouchers of \$400 for all HDB households and Singaporean private property households. Climate vouchers can be used to pay for resource-efficient appliances and fittings.

Building a sustainable city



Strengthening our National Identity



Hawker culture is integral to Singapore's national identity as this culture is unique to us. In order to **ensure the continuity and longevity of hawker culture**, financial support is provided to hawkers to **cope with the costs of running their stalls.**

- \$600 rental support for each stall in hawker centres and markets managed by Government and Government-appointed operators
- Up to \$1 billion allocated over the next 20 to 30 years to upgrade and build hawker centres



Planning Singapore's yearly budget is an important task because

- The budget Singapore has for the year comes from the taxes paid by Singaporeans. If it is not used appropriately to benefit the good of society, it has implications if the government is properly carrying out its role.
- The budget cannot be used to meet every single need in the country as there is a finite amount of money. Hence, the government needs to weigh the trade-offs in meeting a specific need while choosing to give up on another.
- The government has to formulate sound policies which would tap on the money from the budget. If the policies do not adequately address the needs of the targeted groups of people, these policies would end up wasting the money from the budget.

If you are interested in listening to the full speech on this year's budget, visit the link below!

<https://for.edu.sg/2025budgetspeech>